

Hello Judge Martin Glenn, my name is Mario Foti and I was one of many common retail investors that invested my money with Celsius after their constant advertisements and promotions of “*Earn great & safe APY returns like the rich. You can access your money at any time, your crypto is always safe with us.*” On and on the false promises went.

The image consists of two main parts. On the left is a screenshot of the Celsius mobile application's "Loan overview" screen. It shows a summary of an active loan for 5,000 USDC, with a monthly interest of 37.5 USDC and a total interest of 450 USDC. A green circular progress bar indicates an amount paid of 775. Below this, there are tabs for "Loan Details" and "Loan Settings". At the bottom, a blue button says "Change payment type" and a section titled "Payment History" lists 37.5 USDC and 70.2 USDC. On the right is a promotional graphic for Celsius. It features a large text block: "Earn up to 15% APY on your Digital Assets". Above this text is a smaller image of a smartphone displaying the Celsius app's interface, specifically the loan overview screen. Below the Celsius text, there is a section titled "Articles in this section" with links to "How can I send my coins from Celsius Network?", "Can I cancel a withdrawal after initiating it in the account?", and "What is the minimum / maximum amount I can withdraw?". The "What is the minimum / maximum amount I can withdraw?" link is highlighted with a dark blue box. To the right of this section is a question and answer format: "What is the minimum / maximum amount I can withdraw?" followed by "6 months ago · Updated" and a "Follow" button. Below this is a yellow box containing a Celsius withdrawal status: "W Pending -0.20860 CEL -\$1.00". At the bottom of the Celsius page, there is explanatory text about withdrawal limits and a red-outlined callout box stating: "Our top priority is keeping your assets secure and that is why we take security measures very seriously. But don't worry, whatever the amount you need to have access to, you'll be able to."

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Articles in this section

How can I send my coins from Celsius Network?

Can I cancel a withdrawal after initiating it in the account?

What is the minimum / maximum amount I can withdraw?

6 months ago · Updated Follow

When it comes to the lowest amount that you can withdraw, the minimum is 1\$.

W Pending
-0.20860 CEL
-\$1.00

For higher amounts, you can still request any sized withdraw from within the app, but we do have some limits in place in order to protect our users.

Withdrawals **above 150,000 USD** are processed manually and it can take up to 24 hours (or 48 hours depending on the timezones) for the coins to be sent out to your withdrawal address.

There is also a **600,000 USD withdraw limit per 24 hours**, which means that, if you withdraw more than this amount you will have to wait 24 hours before making any more withdrawals.

Our top priority is keeping your assets secure and that is why we take security measures very seriously. But don't worry, whatever the amount you need to have access to, you'll be able to.

As a disabled Combat Veteran who served in the Afghanistan Campaign, it hasn't been easy for me to maintain employment and save money to build a future retirement for my family. So, I have been saving for years to amass the sum that I had in Celsius. To Celsius I am but a minnow in a sea of whales. My 36k loan to Celsius that took me nearly a decade to save for with dedication and hard work for feels completely insignificant. The fact that Celsius is asking to continue paying hundreds of millions of dollars (of OUR funds) to the executives that have clearly failed the company and its customers just shows how out of touch with reality they really are. This company is asking for more per month than the average citizen makes in a year!

Your honor we're not dealing with "market volatility" and "mismanagement of funds" we are dealing with fraud, deception and lies. There are hundreds of videos of Alex Mashinsky telling investors (up to and including the day before withdrawals froze) that our money is safe, and everything was great behind the scenes.



Alex Mashinsky

@Mashinsky

...

Replying to [@mdudas](#) [@cory_eth](#) and [@CelsiusNetwork](#)

Mike do you know even one person who has a problem withdrawing from Celsius?,

why spread FUD and misinformation.

If you are paid for this then let everyone know you are picking sides otherwise our job is to fight Tradfi together...

1:34 AM · Jun 12, 2022 · Twitter Web App

206 Retweets 655 Quote Tweets 749 Likes

Had we known the truth that they gambled all of our money away like they were at

Vegas, the majority of us would have left months ago. Your honor I ask that you please deny Celsius's request to continue paying their ridiculous salaries of "average" 30k a month. This is gross negligence and a complete disrespect to the people that have lost their livelihoods over this. I pray the justice system does its job and does not allow the rich to continue stealing from the poor.

Please help us common tax paying citizens who were just trying to get a fair shake at trying to save for the future while beating inflation rates. Please your honor rule in favor of the little guys and help restore so many lives. Thank you for taking the time to read this.